



FAIRWAY®

INDEPENDENT MORTGAGE CORPORATION

NMLS#2289

5

Easy Homebuying Checklist

STEP BY STEP OF WHAT TO DO BEFORE SEARCHING
FOR YOUR NEXT HOME



Easy Homebuying Checklist

- ☐ Save up for down payment & closing costs
- ☐ Work on Credit Score
- ☐ Don't make any big purchases
- ☐ Documents needed
 - ☐ W-2s for previous two years
 - ☐ Paycheck stubs for the last 30 days
 - ☐ Employment History for the last two years
 - ☐ Checking and savings account statements for the last two months
 - ☐ Most recent statements for 401 (k)s, stocks and other investments
 - ☐ Signed federal tax returns from the last two years
 - ☐ Photo ID (Valid Drivers license or passport) for applicant and co-applicant
 - ☐ Check or credit card information for credit report and appraisal fee
 - ☐ Residency history over the last two years (name, phone number address and account number of landlord or mortgage company)
- ☐ Talk to a Mortgage Lender



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Homebuying Process



PRE-QUALIFICATION*

1

Review Fairway's Document Checklist. Meet with a Loan Officer so you know your budget for a home.

HOME SEARCH

2

With a real estate agent, find the type of home you're looking for within your budget; make an offer.

LOAN APPLICATION

3

Once you have a property address determined, provide it to us so we can begin your application process. See Fairway's Document Checklist for documents you will need to provide during this process.

PURCHASE PRICE NEGOTIATION

4

Once you and the seller agree on a price, a contract is created and accepted.

EARNEST MONEY DEPOSIT

5

A copy of the contract is sent to Fairway Independent Mortgage Corporation.

DISCLOSURES

6

Loan estimate and federal/state disclosures are delivered to borrower. Borrower must provide their intent to proceed to order services.

APPRAISAL

7

Fairway will order your appraisal on your behalf and submit to the Underwriter for approval.

UNDERWRITING

8

An Underwriter will review your loan application and determine if additional information is needed.

FINAL LOAN APPROVAL

9

Once all information has been approved, your loan is clear to close.

CLOSING DISCLOSURE

10

Lender provides CD to borrower, who can share with real estate agent, or if prior consent is received, lender can share with real estate agent directly.

CLOSING DOCUMENTS

11

Closing documents are sent to the title company.

MONEY FOR CLOSING

12

Fairway will contact you with final figures and information.

FINAL CLOSING STEP

13

Meet to sign closing documentation at the title company. Bring a cashier's check and your photo ID!

THE LOAN IS FUNDED



You are now a homeowner!



Thank You!

We hope you found this checklist helpful.

CHECK OUT
FairwayNewHome.com
FOR THE NEXT STEP!