

Easy Homebuying Checklist

STEP BY STEP OF WHAT TO DO BEFORE SEARCHING FOR YOUR NEXT HOME



Easy Homebuying Checklist

	Save up for down payment & closing costs		
	Work on Credit Score		
	Don't make any big purchases		
	Documents needed		
		W-2s for previous two years	
		Paycheck stubs for the last 30 days	
		Employment History for the last two years	
		Checking and savings account statements for the last two months	
		Most recent statements for 401 (k)s, stocks and other investments	
		Signed federal tax returns from the last two years	
		Photo ID (Valid Drivers license or passport) for applicant and co-applicant	
		Check or credit card information for credit report and appraisal fee	
		Residency history over the last two years (name, phone number address and account number of landlord or mortgage company	
Talk to a Mortgage Lender			



Homebuying Process



PRE-QUALIFICATION*

1

HOME SEARCH

2

LOAN APPLICATION

3

Review Fairway's Document Checklist. Meet with a Loan Officer so you know your budget for a home.

With a real estate agent, find the type of home you're looking for within your budget; make an offer

Once you have a property address determined, provide it to us so we can begin your application process. See Fairway's Document Checklist for documents you will need to provide during this process.

PURCHASE PRICE NEGOTIATION

4

EARNEST MONEY DEPOSIT

5

DISCLOSURES

6

Once you and the seller agree on a price, a contract is created and accepted.

A copy of the contract is sent to Fairway Independent Mortgage Corporation.

Loan estimate and federal/state disclosures are delivered to borrower. Borrower must provide their intent to proceed to order services.

APPRAISAL

7

UNDERWRITING

8

FINAL LOAN APPROVAL

9

Fairway will order your appraisal on your behalf and submit to the Underwriter for approval.

An Underwriter will review your loan application and determine if additional information is needed.

Once all information has been approved, your loan is clear to close.

CLOSING DISCLOSURE

10

CLOSING DOCUMENTS

11

MONEY FOR CLOSING

12

Lender provides CD to borrower, who can share with real estate agent, or if prior consent is received, lender can share with real estate agent directly.

Closing documents are sent to the title company.

Fairway will contact you with final figures and information.

FINAL CLOSING STEP

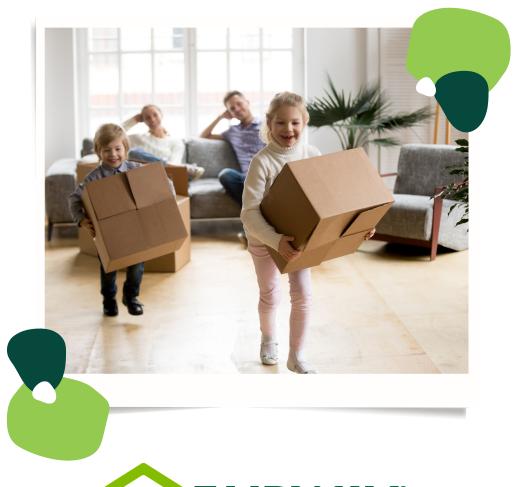
13

THE LOAN IS FUNDED



Meet to sign closing documentation at the title company. Bring a cashier's check and your photo ID!

You are now a homeowner!



FAIRWAY INDEPENDENT MORTGAGE CORPORATION NMLS#2289

Thank You!

We hope you found this checklist helpful.

CHECK OUT
FairwayNewHome.com
FOR THE NEXT STEP!